

WESTSIDE UNION SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING MINUTES
April 20, 2015

I. CALL TO ORDER

At 4:00 p.m. James Biddle, Chairperson, called to order the meeting of the Citizens' Bond Oversight Committee.

II. PLEDGE OF ALLEGIANCE

James Biddle, Chairperson

III. ROLL CALL

James P. Biddle – Chairperson - Present
Winnie L. Tang – Vice-Chairperson - Present
Isaac D. Barcelona – Member - Absent
Carol Moore – Member - Present
Kathy Owen – Member - Present
Miriam S. Rushall – Member - Present
Patricia Shaw – Member - Present

IV. OTHERS PRESENT

Shawn Cabey, Wayne Trussell and Paula Sterk

V. ITEMS FROM THE FLOOR

None

VI. BUSINESS

A. Approval of the Agenda

Moved by Patricia Shaw Seconded by Carol Moore
To approve Agenda of April 20, 2015
Ayes: 6 Noes: 0 Abstain: 0

B. Approval of the Regular Oversight Committee Meeting Minutes of January 26, 2015 as submitted:

Moved by Patricia Shaw Seconded by Carol Moore
To approve minutes of January 26, 2015
Ayes: 6 Noes: 0 Abstain: 0

C. Election of Officers

Election of Chairperson

Moved by James Biddle Seconded by Patricia Shaw

NOMINEE NOMINATED BY SECONDED BY

Winnie Tang James Biddle Patricia Shaw

Close Nominations

Vote:

Ayes: 5 Noes: 0 Abstain: 1

Election of Vice-Chairperson

Moved by James Biddle Seconded by Carol Moore

NOMINEE NOMINATED BY SECONDED BY

Patricia Shaw James Biddle Carol Moore

Close Nomination

Vote:

Ayes: 5 Noes: 0 Abstain: 1

Election of Secretary

Moved by James Biddle Seconded by Carol Moore

NOMINEE NOMINATED BY SECONDED BY

Miriam Rushall James Biddle Carol Moore

Close Nomination

Vote:

Ayes: 5 Noes: 0 Abstain: 1

VII. INFORMATION ITEMS

A. Anaverde Hills School – Wayne advised the floor (in the MPR/ Cafeteria) will be replaced this summer. Shawn Cabey mentioned the grand opening is May 22,

2015 @ 8:30 a.m. The District will reserve a van for transporting committee members that are interested in attending.

B. Gregg Anderson School – Wayne – flooring not claimed (in the amount of) \$56,000.00. Wayne confirmed to James the statute ran out.

C. Johnson Controls – Wayne - finishing up. Certifying soon.

D. Annual Independent Financial and Performance Audits – Shawn provided a handout entitled *A Word About Our Bonds*. This was a follow-up to an inquiry made at the January 26, 2015 meeting. Shawn explained the District borrowing ratio is 3.2:1; this is normal and acceptable. When the voters go to the polls, the District is asking for authorization to sell the bonds. Subsequently, the underwriter buys the bonds and sells to the public. Bonds sell in multiple maturities.

VIII. DISCUSSION ITEMS

A. Bond Fund Proposition 39 – Expenditures –

- Gregg Anderson School
- Johnson Controls
- Anaverde Hills School

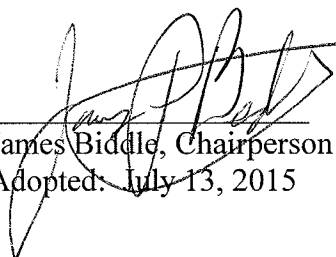
IX. FUTURE AGENDA ITEMS

A. Annual Report of Committee – July 1, 2014 – June 30, 2015

X. FUTURE MEETING DATE

A. Next meeting – Monday, July 13, 2015 @ 4:00 p.m.

XI. ADJOURNMENT @ 4:19 p.m.


James Biddle, Chairperson
Adopted: July 13, 2015